BOARD POLICY

Name: Gift Solicitation and Acceptance	Type: Board Policy
Category: Governance	Original Date of Approval: December 18, 2018
Status: FINAL	Date of Last Revision: March 24, 2022

Purpose:

This policy outlines the conditions for encouraging and accepting all private sector support within Covenant Foundation. Its purpose is to assure donors their gifts are welcome and will be professionally managed, and to confirm that they will further the purpose and values of Covenant Foundation.

Policy:

Covenant Foundation seeks to generate unprecedented generosity from the private sector, including support from individuals, foundations and organizations who wish to partner with Covenant Foundation to transform healthcare and help to create vibrant communities of health and healing through the work and priorities of Covenant Foundation. As such, it welcomes support from as many citizens and organizations as possible, and all forms of giving that will help Covenant Foundation to achieve its goals.

Limitations:

To protect all parties involved (the contributor, the Foundation and the Covenant family), Covenant Foundation will limit its activities under certain conditions as follows:

1. Covenant Foundation will not knowingly solicit or accept support from:
   a) Sources known or likely to be illegal under Canadian law;
   b) Tobacco companies;
   c) Public or government agencies whose support should be directly managed by the Covenant family.

2. Covenant Foundation believes extra care must be taken to assure the appropriateness of any contribution, from recognition provided to, or relationship with:
   a) Alcohol companies, or
   b) Gambling or Gaming enterprises.

3. Covenant Foundation will not knowingly accept a contribution if:
   a) The contributor is perceived to be interested in or insistent upon inappropriately influencing Covenant Foundation or its qualified donees, personnel, activities, clients or families;
   b) The designation of the gift or a relationship with the contributor is not felt to be in the interests of, or within the priorities of Covenant Foundation, or its qualified donees;
   c) The recognition required by the contributor is not in keeping with Covenant Foundation, Covenant Health/Care/Living joint Donor Recognition Policy, and/or if it is likely to be unacceptable to Covenant Foundation or its qualified donees.

Forms of Gifts:

Covenant Foundation accepts financial instruments including, but not limited to, cash, publically listed securities and gifts made by cheque, money order or credit card. It accepts certain forms of assets that can be converted to cash such as real estate and jewelry, and other financial instruments under specific conditions and with the appropriate evaluations, provenance, and security in place.

Gifts-in-Kind:

Covenant Foundation accepts gifts-in-kind under limited conditions for its own use and provided the contributor has no restrictions as to the gift's use or disposition. Covenant Foundation does accept gifts-in-kind intended for qualified donee use if approved by the qualified donee. The Gift-in-Kind contributor will be recognized as a donor in the appropriate recognition activities.

Decision-Making:

Covenant Foundation may decline any contribution offered by any contributor at its sole discretion, and bears no obligation to provide a rationale for such decision.

In the event of any doubt regarding the suitability of any aspect of a gift or of a potential contributor, Covenant Foundation and it's qualified donee CEOs and/or designates will work together to make a joint decision on acceptability. The process for decision making will take into consideration the values and principles that define Covenant Foundation and the Covenant family as well as any other relevant factors or influencing conditions.

In the case of substantial value and/or continuing concern, the Covenant Foundation CEO may decide to bring the contribution or relationship in question to either or both the Covenant Foundation Board of Directors and or the Covenant family Board of Directors.